



CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION

February 22, 2012

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

President's Name
Vice President's Name
Board Member Name
Board Member Name
Board Member Name
Board Member Name
Board Member Name

Board Member Name
Board Member Name
Board Member Name
Board Member Name
Board Member Name
Board Member Name

AGENDA

CLOSED SESSION

Chief Executive Officer's Briefing
(Gov. Code sections 11126(a)(1) and (g)(1))

OPEN SESSION

1. Call to Order and Roll Call

2. Pledge of Allegiance

3. Consent Items

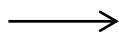
Action:

- a. Approval of Meeting Minutes
- b. Board Travel Approvals
- c. Proposed Decisions of the Administrative Law Judges
- d. Other items, as applicable

Information:

- e. Board Meeting Calendar
- f. Draft agenda for March 2012 mtg
- g. External Affairs Report
- h. General Counsel's Report
- i. CIO Report
- j. Other items, as applicable

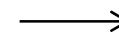
New category for approval of numerous items in one vote



If discussion is needed, pull item from Consent to Regular Agenda



This will be a written report covering the current market value of the fund and other appropriate information. The current in-depth oral CIO report will take place at the Investment Committee meeting.



*Suggest committee
report sequence will
mirror chronological
meeting order*

4. Committee Reports and Actions

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- a. Investment Committee
 - b. Pension and Health Benefits Committee
 - c. Finance and Administration Committee
 - d. Performance and Compensation Committee
 - e. Risk and Audit Committee
 - f. Board Governance Committee

5. Enterprise Items

Action Items

- a. TBD
- b. TBD
- c. TBD

Information Items

- d. Pension System Resumption (PSR) Project Update
- e. Legislative Report
 - i. State Legislative Program
 - ii. Federal Legislative Program
- f. TBD

6. Legal Items *(if applicable; e.g. hearings)*

CLOSED SESSION The Board may adjourn into closed session

OPEN SESSION ↗ Public Comment

*Public comments can
be taken up with an
agenda item or at the
end of the meeting.*

*These notes will be
included on each
agenda, per existing
policy.*

→ Notes:

- 1) Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action.
- 2) Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.